LBS
LBS.PR.A
Life & Banc Split Corp.

FUND PROFILE
AS AT JULY 31, 2026

	Class A	Preferred
TSX Symbol	LBS	LBS.PR.A
CUSIP	53184C100	53184C118
NAV	$14.60	$10.06
Distribution Rate[1]	9.0%	6.7%
Distribution[2]	$0.10000/mo.	$0.18125/qtr.
Credit Rating		Pfd -3
Currency		CAD
Inception Date		Oct. 17, 2006
Total Assets		$1,666 million
Management Fee		0.60% p.a.
Reg. Account Eligibility?		Yes
Maturity Date[3]		Oct. 30, 2028

Investment Objectives

To provide holders of Preferred shares with fixed cumulative preferential quarterly cash distributions and to return the original issue price on the maturity date.

To provide holders of Class A shares with regular monthly cash distributions[2] and the opportunity for capital appreciation.

Why Invest?

- Equal weight investment in Canada's four largest publicly-listed life insurance companies ("Lifecos") and the "Big Six" banks ("Banks")
- Lifecos and Banks all have a dominant market position in Canada, favourable demographic trends and significant international operations
- Enhanced growth potential for Class A shares due to leveraged exposure to the portfolio
- Total Distributions
  - Class A Shares - $21.95 declared since inception
  - Preferred Shares - $10.73 declared since inception

Portfolio[4]

Top 10 Holdings	% of NAV
Manulife Financial Corp.	10.6%
Sun Life Financial Inc.	10.4%
iA Financial Corporation Inc.	10.2%
Great-West Lifeco Inc.	10.2%
Canadian Imperial Bank of Commerce	9.9%
National Bank of Canada	9.9%
Bank of Montreal	9.9%
Bank of Nova Scotia	9.8%
Royal Bank of Canada	9.7%
Toronto-dominion Bank	9.7%
Total	**100.4%**

BROMPTON FUNDS

Portfolio Manager: Brompton Funds Limited

Michael Clare
BComm (Hons), CPA, CA, CFA
Senior Vice President Senior Portfolio Manager

Maggie Meng
BComm, CPA, CGA, CFA
Senior Investment Analyst

About Brompton Funds

For over 25 years, Brompton has been providing unique, well-conceived investments for Canadians, with a focus on low management fees, performance driven diversification strategies and attractive income and growth solutions for various market cycles. Our funds are designed to address investors' cash flow requirements and to provide them with value-added diversification strategies. Since inception, Brompton has paid out over $4.4 billion in distributions.

Historical Performance

Annual Compound Returns[5]	YTD	1-YR	3-YR	5-YR	10-YR	Since Inception
Life & Banc Split Corp. — Class A	51.8%	118.5%	57.8%	34.4%	26.4%	16.4%
Life & Banc Split Corp. — Preferred	4.3%	7.4%	7.3%	6.6%	5.9%	5.6%
Life & Banc Split Corp. — Unit	29.9%	60.3%	31.2%	20.3%	15.7%	10.6%

(1) Distribution rate is based on July 31, 2026 closing market price. Source: LSEG Workspace.

(2) No distributions will be paid on the Class A Shares if (i) the distributions payable on the Preferred Shares are in arrears, or (ii) in respect of a cash distribution, after the payment of a cash distribution by the Company the NAV per Unit would be less than $15.00.

(3) Subject to the extension of the term for periods of up to five years as determined by the board of directors. The announcement of any extension will be made by news release at least 60 days prior to the then current termination date.

(4) Totals may not equal 100% due to rounding.

(5) Returns are for the periods ended July 31, 2026 and are unaudited. Inception date October 17, 2006. The table shows the past performance of the Fund. Past performance does not necessarily indicate how the Fund will perform in the future. The information shown is based on Net Asset Value per Class A share and per unit, or the redemption price per Preferred share and assumes that distributions made by the Fund on the Class A shares, Preferred shares and units in the periods shown were reinvested (at Net Asset Value per Class A share and per unit, or the redemption price per Preferred share) in additional Class A shares, units and Preferred shares of the Fund.

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You will usually pay brokerage fees to your dealer if you purchase or sell shares of the Fund on the Toronto Stock Exchange or other alternative Canadian trading system (an "exchange"). If the shares are purchased or sold on an exchange, investors may pay more than the current net asset value when buying shares of the investment fund and may receive less than the current net asset value when selling them.

There are ongoing fees and expenses associated with owning shares of an investment fund. An investment fund must prepare disclosure documents that contain key information about the Fund. You can find more detailed information about the Fund in the public filings available at www.sedarplus.ca. The indicated rates of return are the historical annual compounded total returns including changes in share value and reinvestment of all distributions and do not take into account certain fees such as redemption costs or income taxes payable by any securityholder that would have reduced returns. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

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VALUE
INTEGRITY
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Investor Relations
PHONE 416.642.6000
TOLL FREE 1.866.642.6001
FAX 416.642.6001
info@bromptongroup.com
www.bromptongroup.com

Address
Bay Wellington Tower,
Brookfield Place
181 Bay Street
Suite 2930, Box 793
Toronto, Ontario M5J 2T3