

FUND PROFILE

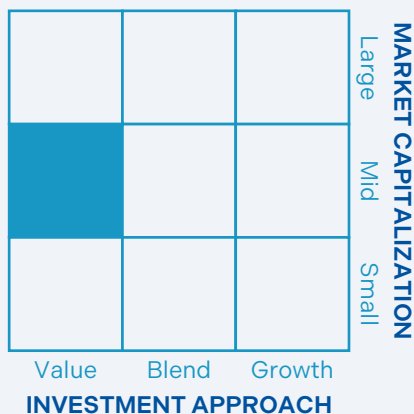
AS AT MAY 31, 2025

TSX Symbol	KNGU
Currency	CAD
CUSIP	11220T107
Inception Date	May 30, 2024
NAV	\$10.00
Distribution Rate ¹	0.9%
Distribution	\$0.02143/qtr.
Management Fee	0.45% p.a.
Management Style	Passive
Manager/PM	Brompton Funds Limited
Reg. Account Eligibility?	Yes
Risk Rating	Medium to High

This ETF is for investors who are:

- Are looking for equity growth
- Want exposure to a portfolio of U.S. equities with strong free cash flow generating abilities
- Are willing to accept fluctuations in the value of their investment

EQUITY STYLE BOX



Overview

Brompton U.S. Cash Flow Kings ETF (KNGU) is designed to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Brompton Index One U.S. Cash Flow Kings Index (the "Index").

The Index tracks the performance of mid- to large-capitalization U.S. equities whose issuers exhibit high free cash flow relative to their enterprise value. The Index uses a rules-based methodology to gain exposure to shares of 50 U.S. publicly-listed companies with the highest free cash flow yields.

Investment Highlights

- Strategy designed to invest in quality U.S. companies with high free cash flow yields
- High free cash flow is a leading indicator of a company's financial strength and its ability to increase shareholder value
- Historically, companies with high free cash flow yields have outperformed the broader equity market²
- Low management fee of 0.45%

Portfolio³

Sector Allocation

% of NAV

Healthcare	25.6%
Energy	19.4%
Information Technology	12.8%
Consumer Discretionary	12.5%
Communication Services	10.6%
Consumer Staples	10.5%
Industrials	6.3%
Materials	2.2%
Cash	0.7%
Other net assets (liabilities)	(0.7%)

Top 10 Holdings

% of NAV

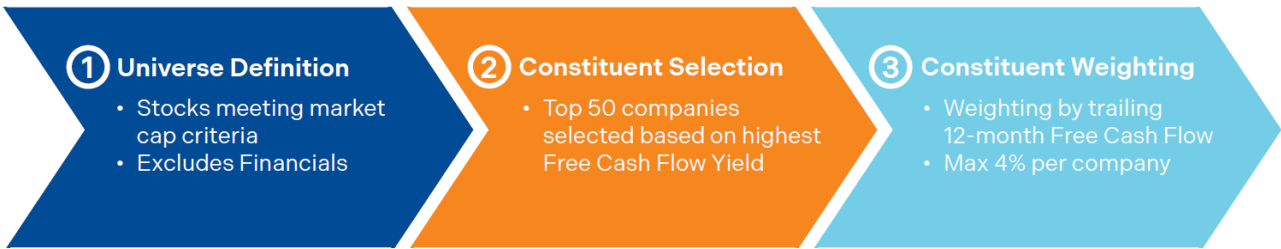
Warner Bros Discovery Inc.	4.1%
United Airlines Holdings Inc.	4.0%
Bristol-Myers Squibb Co.	4.0%
Valero Energy Corp.	4.0%
Target Corp.	4.0%
UnitedHealth Group Inc.	4.0%
Schlumberger NV	4.0%
EOG Resources Inc.	4.0%
Merck & Co Inc.	4.0%
HP Inc.	4.0%

Total

40.1%

Brompton Index One U.S. Cash Flow Kings Index

The Index uses a rules-based methodology to gain exposure to shares of U.S. publicly-listed companies with high free cash flow yields. The universe of the Index is comprised of U.S. mid- and large-cap publicly-listed companies, excluding Financials. Financials are excluded because the nature of their businesses makes it difficult to define both debt and reinvestment (net capital expenditures and working capital), which are components of the free cash flow yield calculation.



Historical Performance

Annual Compound Returns ⁴	YTD	1-YR	Since Inception
Brompton U.S. Cash Flow Kings ETF	(7.4%)	0.6%	0.6%

(1) Distribution rate is based on May 30, 2025 closing market price. Source: LSEG Eikon.

(2) Source: Index One, Morningstar as of May 31, 2025. Based on performance of the Brompton Index One U.S. Cash Flow Kings Index since its inception (2013-11-29), relative to the S&P 500 Index. Past Index performance does not necessarily indicate how the ETF will perform in the future. Information about the Index is available from the Index provider on its website at www.indexone.io. Indices are not investment advice and should not be construed as investment advice. The indices rely directly or indirectly on various sources of information to assess the criteria of issuers included in the indices, including information that may be based on assumptions and estimates. Neither the ETFs, the Index Provider, or BFL can offer assurances that the indices' calculation methodology or sources of information will provide an accurate assessment of included issuers or a correct valuation of securities, nor can they guarantee the availability or timeliness of the production of the applicable index.

(3) Totals may not equal 100% due to rounding.

(4) Returns are for the periods ended May 31, 2025 and are unaudited. Inception date May 30, 2024. The table shows the ETF's compound returns for each period indicated. Past performance does not necessarily indicate how the ETF will perform in the future. The information shown is based on Net Asset Value per unit and assumes that distributions made by the ETF on its units in the period shown were reinvested at Net Asset Value per unit in additional units of the ETF.

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Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded fund investments. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Please read the prospectus before investing. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated.

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