



Investment Highlights

- Strategy designed to invest in quality Canadian companies with the highest Free Cash Flow Yields
- High Free Cash Flow is a leading indicator of a company's financial strength and its ability to increase shareholder value
- Historically, companies with high Free Cash Flow Yields have outperformed the broader equity market¹
- Low management fee of 0.45%

Overview

Brompton Canadian Cash Flow Kings ETF (KNGC) is designed to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Brompton Index One Canadian Cash Flow Kings Index (the "Index"). The Index tracks the performance of mid- to large-capitalization Canadian equities whose issuers exhibit high free cash flow relative to their enterprise value. The Index uses a rules-based methodology to gain exposure to shares of 35 TSX-listed companies with the highest Free Cash Flow Yields.

Why Free Cash Flow Yield?

High Free Cash Flow is an indicator of a company's financial strength and its ability to increase shareholder value. Companies with high Free Cash Flow Yields are attractively valued relative to their cash generating abilities.

Increasing Shareholder Value with Free Cash Flow Yield

- Free Cash Flow is the cash remaining after a company has paid expenses, interest, taxes and long-term investments
- Companies with high Free Cash Flow generate excess cash that can be used to:
 - Reinvest in the business for growth opportunities
 - Improve balance sheet strength by reducing net debt
 - Return capital to shareholders through dividends, dividend increases and share buybacks

$$\text{Free Cash Flow Yield} = \frac{\text{Free Cash Flow}}{\text{Enterprise Value (Market Cap + Debt - Cash)}}$$

For Investors Who



Are looking for equity growth



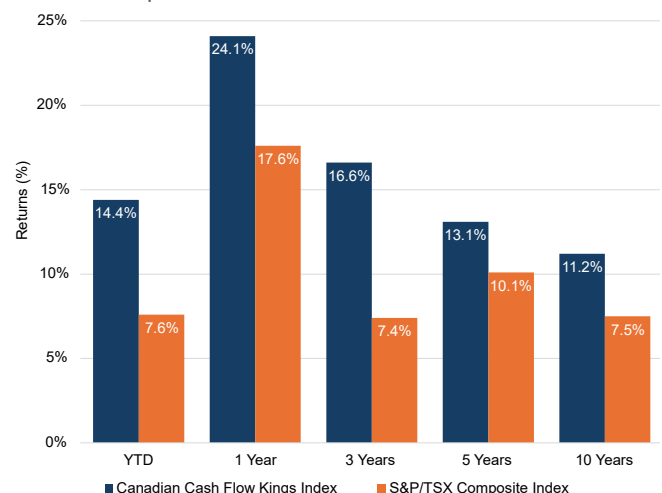
Are looking for exposure to Canadian equities with strong Free Cash Flow generating abilities



Are willing to accept fluctuations in the value of their investment

High Free Cash Flow Yield Companies Outperform¹

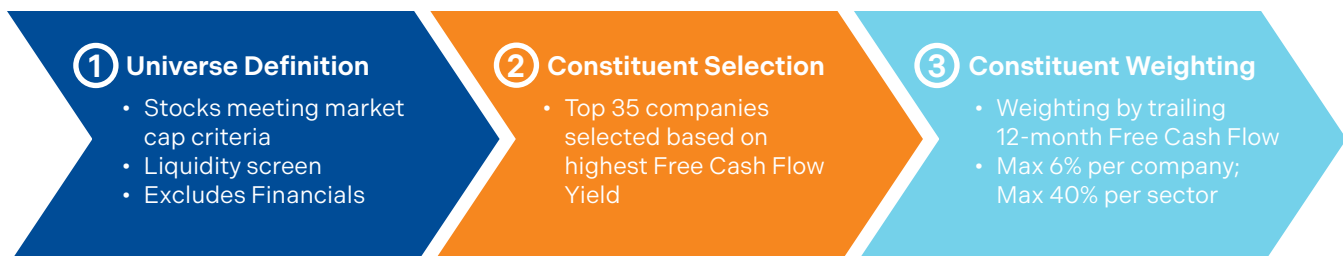
- The Canadian Cash Flow Kings Index has consistently outperformed the S&P/TSX Composite Index.¹





Brompton Canadian Cash Flow Kings Strategy

An objective rules-based methodology to select quality high Free Cash Flow yielding Canadian companies from a universe of mid- and large-cap TSX-listed companies, excluding Financials. Financials companies are excluded because the nature of their businesses makes it difficult to define both debt and reinvestment (net capital expenditures and working capital), which are components of the free cash flow yield calculation.



Canadian Cash Flow Index Composition

Top 10 Index Constituents²

Company	Weight	Sector	Free Cash Flow Yield
Canadian Natural Resources	6.0%	Energy	7.5%
Suncor Energy, Inc.	6.0%	Energy	9.5%
Cenovus Energy Inc.	6.0%	Energy	9.1%
Nutrien Ltd.	6.0%	Materials	6.9%
Imperial Oil Ltd.	6.0%	Energy	7.0%
Loblaw Cos. Ltd.	6.0%	Consumer Staples	5.3%
George Weston Ltd.	6.0%	Consumer Staples	5.7%
Air Canada Inc.	6.0%	Industrials	24.9%
CGI Inc.	6.0%	Information Technology	5.3%
Ovintiv Inc.	4.9%	Energy	5.0%

Index Characteristics²

	Brompton Index One Canadian Cash Flow Kings Index	S&P/TSX Composite Index
Free Cash Flow Yield (%)	9.3%	3.5%
Average Market Cap (\$mil)	\$29.3	\$15.9
Price/FCF	10.0	25.0
Price/Earnings	7.8	17.1
Price/Book Value	1.8	1.9

¹Source: Index One, Morningstar Direct. Total returns for the period from May 31, 2014 to May 31, 2024. The historical performance of the Brompton Index One Canadian Cash Flow Kings Index shown is hypothetical performance and should not be considered as a tradable portfolio and does not guarantee any future performance of the strategy. Indices are not investment advice and should not be construed as investment advice. The indices rely directly or indirectly on various sources of information to assess the criteria of issuers included in the indices, including information that may be based on assumptions and estimates. Neither the ETFs, the Index Provider, or BFL can offer assurances that the indices' calculation methodology or sources of information will provide an accurate assessment of included issuers or a correct valuation of securities, nor can they guarantee the availability or timeliness of the production of the applicable index. KNGC inception date is May 30, 2024.

²Source: Index One, Morningstar Direct, LSEG Eikon, Bloomberg, S&P Dow Jones Indices, as of May 31, 2024.

This document is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The opinions contained in this report are solely those of Brompton Funds Limited ("BFL") and are subject to change without notice. BFL makes every effort to ensure that the information has been derived from sources believed to be reliable and accurate. However, BFL assumes no responsibility for any losses or damages, whether direct or indirect which arise from the use of this information. BFL is under no obligation to update the information contained herein. The information should not be regarded as a substitute for the exercise of your own judgment. Please read the prospectus before investing. Commissions, trailing commissions, management fees and expenses all may be associated with exchange-traded funds. Please read the prospectus before investing. Exchange-traded funds are not guaranteed, their values change frequently and past performance may not be repeated. Information contained in this document was published at a specific point in time. Upon publication, it is believed to be accurate and reliable, however, we cannot guarantee that it is complete or current at all times. Certain statements contained in this document constitute forward-looking information within the meaning of Canadian securities laws. Forward looking information may relate to matters disclosed in this document and to other matters identified in public filings relating to the ETF, to the future outlook of the ETF and anticipated events or results and may include statements regarding the future financial performance of the ETF. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances. Forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Actual results may vary from such forward-looking information. Investors should not place undue reliance on forward-looking statements. These forward-looking statements are made as of the date hereof and we assume no obligation to update or revise them to reflect new events or circumstances.